



City of Cortland
FINANCE ADVISORY COMMITTEE
City Hall, 25 Court Street, Cortland, New York 13045
Phone: 607-756-7312 Fax: 607-753-3295

John Poli
Chairperson

August 31, 2010

Mayor Susan Feiszli
Members of the Common Council

Re: Recommendation for Independent Auditor and Accounting Support

Dear Mayor Feiszli and Members of the Common Council:

At the request of Bryan Gazda, Director of Administration and Finance, the Finance Advisory Committee was asked to assist in the overall process of evaluating the Request for Proposal (RFP) for an independent auditor and general accounting support.

As a committee we assisted Director Gazda by reviewing the RFP he prepared, reviewed the six proposals we received from the RFP, identified the four best proposals, and conducted interviews of those four firms.

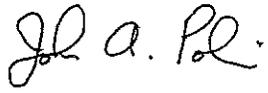
We rated each firm on the completeness of their proposal, what service and value they would provide to the City, and the cost of their proposal.

As a committee we recommend the Bonadio Group be selected as the City's new independent auditing firm for the audit years of 2010 thru 2012. Although cost is important, we felt that the total value of services the Bonadio Group would provide to City outweighed the cost difference between their total proposal and the next two lowest proposals.

Attached is the breakdown of our ratings and the corresponding proposal costs.

If you have any questions please let us know and we are grateful to be able to assist you and the Common Council in this very important decision.

Sincerely,

A handwritten signature in black ink, appearing to read "John Poli". The signature is written in a cursive style with a large initial "J" and a distinct "P".

John Poli
Chairperson