

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
CITY of Cortland
County of Cortland
For the Fiscal Year Ended 12/31/2013

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

CITY OF Cortland

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2012 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2013:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CL) REFUSE AND GARBAGE
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (PN) PERMANENT
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2012 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

CITY OF Cortland
Annual Update Document
For the Fiscal Year Ending 2013

(A) GENERAL

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	1,266,969	A200	29,963
Petty Cash	970	A210	970
TOTAL Cash	1,267,939		30,933
Taxes Receivable, Current	675,948	A250	627,692
Taxes Receivable, Pending	27	A300	27
Tax Sale Certificates	1,702,280	A320	1,744,295
Property Acquired For Taxes	266,399	A330	266,399
Allowance For Uncollectible Taxes	-50,000	A342	-50,000
TOTAL Taxes Receivable (net)	2,594,654		2,588,413
Accounts Receivable	123,124	A380	152,461
TOTAL Other Receivables (net)	123,124		152,461
State & Federal, Other	1,368,475	A410	678,225
TOTAL State And Federal Aid Receivables	1,368,475		678,225
Due From Other Funds	107,740	A391	436,537
TOTAL Due From Other Funds	107,740		436,537
Due From Other Governments	180,000	A440	
TOTAL Due From Other Governments	180,000		0
Cash In Time Deposits Special Reserves	2,045,936	A231	4,308,262
TOTAL Restricted Assets	2,045,936		4,308,262
TOTAL Assets and Deferred Outflows of Resources	7,687,867		8,194,831

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(A) GENERAL

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable	40,109	A600	195,365
TOTAL Accounts Payable	40,109		195,365
Accrued Liabilities		A601	
TOTAL Accrued Liabilities	0		0
Due To Other Funds	300,000	A630	219,093
TOTAL Due To Other Funds	300,000		219,093
Due To Other Governments		A631	548
Due To Employees' Retirement System	1,471,997	A637	1,624,783
TOTAL Due To Other Governments	1,471,997		1,625,331
TOTAL Liabilities	1,812,106		2,039,790
Deferred Inflows of Resources			
Deferred Inflow of Resources	225,090	A691	45,090
Deferred Taxes	2,407,078	A694	2,414,123
TOTAL Deferred Inflows of Resources	2,632,168		2,459,213
TOTAL Deferred Inflows of Resources	2,632,168		2,459,213
Fund Balance			
Res Snow & Ice Removal Road Repair	435,239	A835	393,409
Insurance Reserve	79,722	A863	160,015
Reserve for Emp Benefits & Acc Liabilities	504,651	A867	504,651
Capital Reserve	596,301	A878	596,301
Reserve For Tax Stabilization	330,022	A880	605,578
Reserve For Repairs	100,000	A882	100,000
Reserve For Debt		A884	
Other Restricted Fund Balance	1,019,349	A899	1,232,961
TOTAL Restricted Fund Balance	3,065,285		3,592,916
Committed Fund Balance		A913	
TOTAL Committed Fund Balance	0		0
Assigned Unappropriated Fund Balance	95,219	A915	19,824
TOTAL Assigned Fund Balance	95,219		19,824
Unassigned Fund Balance	83,089	A917	83,089
TOTAL Unassigned Fund Balance	83,089		83,089
TOTAL Fund Balance	3,243,593		3,695,829
TOTAL Liabilities, Deferred Inflows And Fund Balance	7,687,867		8,194,831

CITY OF Cortland
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(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Real Property Taxes	7,376,043	A1001	7,875,562
TOTAL Real Property Taxes	7,376,043		7,875,562
Gain From Sale of Tax Acq Property	228,991	A1051	219,700
Federal Payments In Lieu of Taxes	73,586	A1080	94,400
Interest & Penalties On Real Prop Taxes	269,646	A1090	297,194
TOTAL Real Property Tax Items	572,223		611,295
Non Prop Tax Dist By County	4,919,028	A1120	4,854,972
Utilities Gross Receipts Tax	194,538	A1130	193,700
Franchises	228,632	A1170	224,440
TOTAL Non Property Tax Items	5,342,198		5,273,112
Treasurer Fees	7,856	A1230	9,681
Clerk Fees	33,153	A1255	32,315
Other General Departmental Income	694	A1289	303
Police Fees	485	A1520	275
Prisoner Charges	2,250	A1525	2,250
Fire Inspection Fees		A1540	5,920
Public Pound Charges, Dog Control Fees	2,645	A1550	1,620
Safety Inspection Fees	21,898	A1560	24,059
Restitution Surcharge		A1580	450
Parking Meter Fees Non-Taxable	12,000	A1741	14,094
Park And Recreational Charges	72,632	A2001	58,426
Refuse & Garbage Charges	484,407	A2130	464,416
TOTAL Departmental Income	638,019		613,808
General Services, Inter Government	21,852	A2210	14,453
Public Safety Services For Other Govts	36,917	A2260	40,738
Transportation Services, Other Govts	89,874	A2300	89,874
Youth Recreation Services, Other Govts	80,000	A2350	85,079
TOTAL Intergovernmental Charges	228,643		230,145
Interest And Earnings	17,807	A2401	20,798
Rental of Real Property	21,672	A2410	34,872
TOTAL Use of Money And Property	39,479		55,670
Business & Occupational License	27,471	A2501	25,482
Bingo Licenses	1,128	A2540	938
Dog Licenses	8,575	A2544	11,037
Licenses, Other	1,530	A2545	1,650
Building And Alteration Permits	53,111	A2555	82,376
Street Opening Permits	11,250	A2560	5,700
Plumbing Permits	6,548	A2565	8,534
Permits, Other	19,922	A2590	27,728
TOTAL Licenses And Permits	129,535		163,445
Fines And Forfeited Bail	291,501	A2610	280,395
TOTAL Fines And Forfeitures	291,501		280,395
Sales, Other	72,981	A2655	33,135
Insurance Recoveries	29,935	A2680	145,361
TOTAL Sale of Property And Compensation For Loss	102,916		178,496

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(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Refunds of Prior Year's Expenditures	39,201	A2701	16,280
Gifts And Donations	29,340	A2705	16,080
TOTAL Miscellaneous Local Sources	68,541		32,360
St Aid, Revenue Sharing	2,018,330	A3001	2,018,330
St Aid, Mortgage Tax	181,051	A3005	160,645
State Aid Court Facilities	14,416	A3021	30,672
ST. Aid, Records MgmT.		A3060	2,000
St Aid, Other Public Safety	7,252	A3389	1,200
St Aid, Youth Programs	24,747	A3820	28,864
TOTAL State Aid	2,245,795		2,241,711
Fed Aid, Crime Control		A4320	
Fed Aid Other Public Safety	294,280	A4389	146,245
TOTAL Federal Aid	294,280		146,245
TOTAL Revenues	17,329,174		17,702,245
Interfund Transfers	433,834	A5031	918,274
TOTAL Interfund Transfers	433,834		918,274
TOTAL Other Sources	433,834		918,274
TOTAL Detail Revenues And Other Sources	17,763,008		18,620,519

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(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Legislative Board, Pers Serv	28,000	A10101	28,000
Legislative Board, Contr Expend	16,040	A10104	7,022
Legislative Board, Empl Bnfts		A10108	2,530
TOTAL Legislative Board	44,040		37,552
Mayor, Pers Serv	25,000	A12101	39,850
Mayor, Contr Expend	6,709	A12104	13,561
Mayor, Empl Bnfts		A12108	8,565
TOTAL Mayor	31,709		61,976
Treasurer, Pers Serv	292,814	A13251	288,705
Treasurer, Contr Expend	28,091	A13254	90,810
Treasurer, Empl Bnfts		A13258	90,892
TOTAL Treasurer	320,905		470,407
Assessment, Pers Serv	51,700	A13551	54,200
Assessment, Contr Expend	19,200	A13554	19,800
Assessment, Empl Bnfts		A13558	16,104
TOTAL Assessment	70,900		90,104
Tax Advertising, Contr Expend	76	A13624	1,398
TOTAL Tax Advertising	76		1,398
Clerk,pers Serv	98,481	A14101	47,815
Clerk,contr Expend	7,570	A14104	9,563
Clerk,empl Bnfts		A14108	10,972
TOTAL Clerk	106,052		68,350
Law, Pers Serv	68,229	A14201	49,083
Law, Contr Expend	46,268	A14204	42,672
Law, Empl Bnfts		A14208	9,468
TOTAL Law	114,498		101,222
Buildings, Pers Serv	72,535	A16201	1,589
Buildings, Contr Expend	185,266	A16204	200,444
Buildings, Empl Bnfts		A16208	7,285
TOTAL Buildings	257,801		209,317
Central Print & Mail,contr Expend	22,744	A16704	23,545
TOTAL Central Print & Mail	22,744		23,545
Central Data Process, Pers Serv	50,532	A16801	49,177
Central Data Process, Contr Expend	35,888	A16804	53,550
Central Data Process, Empl Bnfts		A16808	14,017
TOTAL Central Data Process	86,420		116,744
Unallocated Insurance, Contr Expend	123,606	A19104	168,138
TOTAL Unallocated Insurance	123,606		168,138
Municipal Assn Dues, Contr Expend	5,831	A19204	5,831
TOTAL Municipal Assn Dues	5,831		5,831
Judgements And Claims, Contr Expend		A19304	121
TOTAL Judgements And Claims	0		121
Taxes & Assess On Munic Prop, Contr Expend	5,207	A19504	3,195
TOTAL Taxes & Assess On Munic Prop	5,207		3,195
TOTAL General Government Support	1,189,789		1,357,900

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(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Public Safety Admin, Pers Serv	70,061	A30101	
Public Safety Admin, Contr Expend	54,740	A30104	69,261
TOTAL Public Safety Admin	124,801		69,261
Police, Pers Serv	3,285,335	A31201	3,387,360
Police, Equip & Cap Outlay	84,510	A31202	144,058
Police, Contr Expend	273,115	A31204	276,885
Police, Empl Bnfts		A31208	1,077,066
TOTAL Police	3,642,960		4,885,369
Fire, Pers Serv	2,213,940	A34101	2,510,743
Fire, Equip & Cap Outlay	246,853	A34102	30,000
Fire, Contr Expend	421,906	A34104	460,834
Fire, Empl Bnfts		A34108	774,315
TOTAL Fire	2,882,699		3,775,893
Control of Animals, Contr Expend	80,500	A35104	75,500
TOTAL Control of Animals	80,500		75,500
Safety Inspection, Pers Serv	275,377	A36201	309,990
Safety Inspection, Contr Expend	54,057	A36204	41,005
Safety Inspection, Empl Bnfts		A36208	106,335
TOTAL Safety Inspection	329,434		457,330
TOTAL Public Safety	7,060,393		9,263,352
Street Admin, Pers Serv	68,339	A50101	193,171
Street Admin, Contr Expend	8,683	A50104	9,371
Street Admin, Empl Bnfts		A50108	114,986
TOTAL Street Admin	77,021		317,528
Maint of Streets, Pers Serv	400,240	A51101	617,463
Maint of Streets, Equip & Cap Outlay		A51102	298
Maint of Streets, Contr Expend	140,450	A51104	145,801
Maint of Streets, Empl Bnfts		A51108	119,813
TOTAL Maint of Streets	540,690		883,374
Maint of Bridges, Pers Serv		A51201	
TOTAL Maint of Bridges	0		0
Garage, Pers Serv	100,051	A51321	74,154
Garage, Contr Expend	40,049	A51324	36,374
Garage, Empl Bnfts		A51328	19,421
TOTAL Garage	140,100		129,949
Snow Removal, Pers Serv	52,443	A51421	
Snow Removal, Contr Expend	126,372	A51424	262,156
Snow Removal, Empl Bnfts		A51428	
TOTAL Snow Removal	178,816		262,156
Street Lighting, Contr Expend	360,934	A51824	389,713
TOTAL Street Lighting	360,934		389,713
TOTAL Transportation	1,297,561		1,982,720
Council On The Arts, Pers Serv	147,418	A70101	165,080
Council On The Arts, Equip & Cap Outlay	5,000	A70102	843
Council On The Arts, Contr Expend	24,237	A70104	24,215

CITY OF Cortland
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(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Council On The Arts, Empl Bnfts		A70108	47,790
TOTAL Council On The Arts	176,655		237,928
Parks, Pers Serv	151,446	A71101	158,655
Parks, Equip & Cap Outlay	7,724	A71102	20,456
Parks, Contr Expend	69,423	A71104	74,153
Parks, Empl Bnfts		A71108	46,788
TOTAL Parks	228,592		300,052
Playgr & Rec Centers, Pers Serv	98,027	A71401	225,706
Playgr & Rec Centers, Equip & Cap Outlay	4,212	A71402	86
Playgr & Rec Centers, Contr Expend	43,673	A71404	55,752
Playgr & Rec Centers, Empl Bnfts		A71408	66,823
TOTAL Playgr & Rec Centers	145,912		348,367
Special Rec Facility, Pers Serv	102,484	A71801	65,933
Special Rec Facility, Equip & Cap Outlay	3,164	A71802	11,534
Special Rec Facility, Contr Expend	40,019	A71804	39,542
Special Rec Facility, Empl Bnfts		A71808	5,044
TOTAL Special Rec Facility	145,667		122,053
Youth Prog, Pers Serv	165,300	A73101	20,964
Youth Prog, Equip & Cap Outlay	8,571	A73102	24,999
Youth Prog, Contr Expend	42,505	A73104	29,357
Youth Prog, Empl Bnfts		A73108	1,630
TOTAL Youth Prog	216,375		76,950
Celebrations, Contr Expend	9,451	A75504	10,283
TOTAL Celebrations	9,451		10,283
TOTAL Culture And Recreation	922,651		1,095,633
Storm Sewers, Pers Serv	52,712	A81401	
Storm Sewers, Contr Expend	21,539	A81404	11,775
TOTAL Storm Sewers	74,251		11,775
Refuse & Garbage, Contr Expend	431,461	A81604	467,317
TOTAL Refuse & Garbage	431,461		467,317
Street Cleaning, Pers Serv	12,682	A81701	
Street Cleaning, Contr Expend	7,415	A81704	12,473
TOTAL Street Cleaning	20,097		12,473
TOTAL Home And Community Services	525,808		491,565
State Retirement System	339,247	A90108	
Police & Firemen Retirement, Empl Bnfts	1,301,193	A90158	
Local Pension Fund, Empl Bnfts	11,135	A90258	11,134
Social Security, Employer Cont	592,468	A90308	546
Worker's Compensation, Empl Bnfts	164,832	A90408	155,840
Unemployment Insurance, Empl Bnfts	7,163	A90508	
Hospital & Medical (dental) Ins, Empl Bnft	3,200,234	A90608	2,684,533
Suppl Ben Payment To Dis Fire	129,602	A90858	131,530
TOTAL Employee Benefits	5,745,874		2,983,584
Debt Principal, Serial Bonds	700,106	A97106	775,737

CITY OF Cortland
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(A) GENERAL

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Debt Principal, State Loans	5,270	A97906	5,402
TOTAL Debt Principal	705,376		781,139
Debt Interest, Serial Bonds	245,698	A97107	211,680
Debt Interest, State Loans	842	A97907	710
TOTAL Debt Interest	246,540		212,390
TOTAL Expenditures	17,693,994		18,168,284
TOTAL Detail Expenditures And Other Uses	17,693,994		18,168,284

CITY OF Cortland
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,670,063	A8021	3,243,593
Prior Period Adj -Increase In Fund Balance	504,516	A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	
Restated Fund Balance - Beg of Year	3,174,579	A8022	3,243,593
ADD - REVENUES AND OTHER SOURCES	17,763,008		18,620,519
DEDUCT - EXPENDITURES AND OTHER USES	17,693,994		18,168,284
Fund Balance - End of Year	3,243,593	A8029	3,695,829

CITY OF Cortland
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(A) GENERAL

Budget Summary

Code Description	2013	EdpCode	2014
Estimated Revenues			
Est Rev - Real Property Taxes	7,866,689	A1049N	7,997,276
Est Rev - Real Property Tax Items	413,718	A1099N	482,820
Est Rev - Non Property Tax Items	5,265,000	A1199N	5,280,974
Est Rev - Departmental Income	667,532	A1299N	616,305
Est Rev - Intergovernmental Charges	198,606	A2399N	210,278
Est Rev - Use of Money And Property	49,715	A2499N	51,476
Est Rev - Licenses And Permits	250,877	A2599N	165,238
Est Rev - Fines And Forfeitures	180,750	A2649N	289,155
Est Rev - Sale of Prop And Comp For Loss	80,000	A2699N	317,090
Est Rev - Miscellaneous Local Sources	3,500	A2799N	4,545
Est Rev - State Aid	2,475,719	A3099N	2,442,683
TOTAL Estimated Revenues	17,452,106		17,857,840
Estimated - Interfund Transfer	918,274	A5031N	981,231
Estimated - Proceeds of Obligations	0	A5799N	
TOTAL Estimated Other Sources	918,274		981,231
TOTAL Estimated Revenues And Other Sources	18,370,380		18,839,071

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(A) GENERAL

Budget Summary

Code Description	2013	EdpCode	2014
Appropriations			
App - General Government Support	1,372,159	A1999N	1,499,877
App - Public Safety	9,662,323	A3999N	9,618,694
App - Transportation	1,856,261	A5999N	1,986,672
App - Culture And Recreation	1,064,286	A7999N	1,132,527
App - Home And Community Services	482,157	A8999N	486,979
App - Employee Benefits	2,991,550	A9199N	2,981,980
App - Debt Service	941,644	A9899N	1,132,342
TOTAL Appropriations	18,370,380		18,839,071
TOTAL Appropriations And Other Uses	18,370,380		18,839,071

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	1,123,636	CD200	633,958
TOTAL Cash	1,123,636		633,958
Rehabilitation Loan Receivable	2,617,010	CD390	2,686,309
TOTAL Other Receivables (net)	2,617,010		2,686,309
State & Federal Receivables	42,714	CD410	33,426
TOTAL State And Federal Aid Receivables	42,714		33,426
Cash Special Reserves		CD230	124,898
TOTAL Restricted Assets	0		124,898
TOTAL Assets and Deferred Outflows of Resources	3,783,361		3,478,590

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2012	EdpCode	2013
Due To Other Funds		CD630	115
TOTAL Due To Other Funds	0		115
TOTAL Liabilities	0		115
Deferred Inflows of Resources			
Deferred Inflow of Resources	2,617,010	CD691	2,686,309
TOTAL Deferred Inflows of Resources	2,617,010		2,686,309
TOTAL Deferred Inflows of Resources	2,617,010		2,686,309
Fund Balance			
Assigned Unappropriated Fund Balance	1,166,350	CD915	792,166
TOTAL Assigned Fund Balance	1,166,350		792,166
TOTAL Fund Balance	1,166,350		792,166
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,783,361		3,478,590

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Community Development Income	483,996	CD2170	369,242
TOTAL Departmental Income	483,996		369,242
Interest And Earnings	1,632	CD2401	1,211
TOTAL Use of Money And Property	1,632		1,211
Unclassified (specify)	46,731	CD2770	58,964
TOTAL Miscellaneous Local Sources	46,731		58,964
Fed Aid, Community Development Act	297,094	CD4910	185,717
TOTAL Federal Aid	297,094		185,717
TOTAL Revenues	829,454		615,135
TOTAL Detail Revenues And Other Sources	829,454		615,135

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Promotion of Industry, Equip & Cap Outlay	136,897	CD64202	402,506
Promotion of Industry, Contr Expend	6,000	CD64204	
TOTAL Promotion of Industry	142,897		402,506
TOTAL Economic Assistance And Opportunity	142,897		402,506
Public Works Fac Site, Equip & Cap		CD86622	
TOTAL Public Works Fac Site	0		0
Rehab Loans & Grant, Equip & Cap Outlay	157,627	CD86682	376,608
Rehab Loans & Grant, Contr Expend	268,431	CD86684	143,494
TOTAL Rehab Loans & Grant	426,058		520,103
Plan & Manage Devel, Contr Expend		CD86844	701
TOTAL Plan & Manage Devel	0		701
Administration, Contr Expend	64,632	CD86864	66,008
TOTAL Administration	64,632		66,008
TOTAL Home And Community Services	490,690		586,812
TOTAL Expenditures	633,588		989,319
TOTAL Detail Expenditures And Other Uses	633,588		989,319

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	970,484	CD8021	1,166,350
Restated Fund Balance - Beg of Year	970,484	CD8022	1,166,350
ADD - REVENUES AND OTHER SOURCES	829,454		615,135
DEDUCT - EXPENDITURES AND OTHER USES	633,588		989,319
Fund Balance - End of Year	1,166,350	CD8029	792,166

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Balance Sheet

Code Description	2012	EdpCode	2013
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Balance Sheet

Code Description	2012	EdpCode	2013
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Results of Operation

Code Description	2012	EdpCode	2013
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Results of Operation

Code Description	2012	EdpCode	2013
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(CL) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		CL8021	
Fund Balance - End of Year		CL8029	

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(FX) WATER

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	241,567	FX200	555,053
Petty Cash	300	FX210	300
TOTAL Cash	241,867		555,353
Water Rents Receivable	513,811	FX350	500,554
Accounts Receivable	51,196	FX380	46,368
TOTAL Other Receivables (net)	565,007		546,922
State & Federal Receivables		FX410	4,460
TOTAL State And Federal Aid Receivables	0		4,460
Due From Other Funds		FX391	655
TOTAL Due From Other Funds	0		655
Cash Special Reserves	82,802	FX230	103,530
TOTAL Restricted Assets	82,802		103,530
TOTAL Assets and Deferred Outflows of Resources	889,676		1,210,920

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(FX) WATER

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable		FX600	13,600
TOTAL Accounts Payable	0		13,600
Accrued Liabilities		FX601	
TOTAL Accrued Liabilities	0		0
Due To Other Funds	12,383	FX630	104,880
TOTAL Due To Other Funds	12,383		104,880
TOTAL Liabilities	12,383		118,480
Fund Balance			
Capital Reserves	84,521	FX878	105,250
Fund Balance-Reserved For Bonded Debt		FX884	
TOTAL Restricted Fund Balance	84,521		105,250
Assigned Unappropriated Fund Balance	792,772	FX915	987,190
TOTAL Assigned Fund Balance	792,772		987,190
TOTAL Fund Balance	877,294		1,092,440
TOTAL Liabilities, Deferred Inflows And Fund Balance	889,676		1,210,920

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(FX) WATER

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Metered Water Sales	1,641,941	FX2140	1,763,588
Unmetered Water Sales	6,237	FX2142	5,786
Water Service Charges	50,401	FX2144	98,647
TOTAL Departmental Income	1,698,579		1,868,022
Service For Other Govts	3,500	FX2378	13,948
TOTAL Intergovernmental Charges	3,500		13,948
Interest And Earnings	406	FX2401	555
Rental of Real Property, Individuals		FX2410	20,631
Rental of Equipment	3,437	FX2414	5,749
TOTAL Use of Money And Property	3,843		26,935
Permits, Other	30	FX2590	60
TOTAL Licenses And Permits	30		60
Sales of Scrap & Excess Materials	3,195	FX2650	711
Sales, Other		FX2655	300
Sales of Equipment	265	FX2665	200
Insurance Recoveries		FX2680	414
TOTAL Sale of Property And Compensation For Loss	3,460		1,624
Unclassified (specify)	58,179	FX2770	19,875
TOTAL Miscellaneous Local Sources	58,179		19,875
TOTAL Revenues	1,767,591		1,930,464
TOTAL Detail Revenues And Other Sources	1,767,591		1,930,464

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(FX) WATER

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Unallocated Insurance, Contr Expend	12,176	FX19104	
TOTAL Unallocated Insurance	12,176		0
TOTAL General Government Support	12,176		0
Water Administration, Pers Serv	194,615	FX83101	163,500
Water Administration, Equip & Cap Outlay	8,200	FX83102	
Water Administration, Contr Expend	56,804	FX83104	41,565
TOTAL Water Administration	259,620		205,065
Source Supply Pwr & Pump, Pers Serv	61,441	FX83201	61,330
Source Supply Pwr & Pump, Contr Expend	134,342	FX83204	126,218
TOTAL Source Supply Pwr & Pump	195,783		187,548
Water Trans & Distrib, Pers Serv	245,422	FX83401	259,204
Water Trans & Distrib, Equip & Cap Outlay	6,643	FX83402	38,546
Water Trans & Distrib, Contr Expend	59,948	FX83404	39,253
TOTAL Water Trans & Distrib	312,013		337,002
TOTAL Home And Community Services	767,416		729,615
State Retirement, Empl Bnfts	90,404	FX90108	97,307
Social Security, Empl Bnfts	38,191	FX90308	36,091
Workers Compensation, Empl Bnfts	9,050	FX90408	7,573
Hospital & Medical (dental) Ins, Empl Bnft	218,224	FX90608	195,395
TOTAL Employee Benefits	355,868		336,366
Debt Principal, Serial Bonds	235,176	FX97106	245,116
TOTAL Debt Principal	235,176		245,116
Debt Interest, Serial Bonds	93,602	FX97107	84,288
TOTAL Debt Interest	93,602		84,288
TOTAL Expenditures	1,464,238		1,395,384
Transfers, Other Funds	198,127	FX99019	319,933
TOTAL Operating Transfers	198,127		319,933
TOTAL Other Uses	198,127		319,933
TOTAL Detail Expenditures And Other Uses	1,662,365		1,715,317

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	738,309	FX8021	877,294
Prior Period Adj -Increase In Fund Balance	33,759	FX8012	
Restated Fund Balance - Beg of Year	772,068	FX8022	877,294
ADD - REVENUES AND OTHER SOURCES	1,767,591		1,930,464
DEDUCT - EXPENDITURES AND OTHER USES	1,662,365		1,715,317
Fund Balance - End of Year	877,294	FX8029	1,092,440

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(FX) WATER

Budget Summary

Code Description	2013	EdpCode	2014
Estimated Revenues			
Est Rev - Departmental Income	1,826,163	FX1299N	2,168,315
Est Rev-Intergovernmental Charges		FX2399N	4,000
Est Rev - Use of Money And Property	2,500	FX2499N	10,500
Licenses And Permits		FX2599N	100
Est Rev - Sale of Prop And Comp For Loss		FX2699N	3,000
Est Rev-Miscellaneous Local Sources		FX2799N	16,500
TOTAL Estimated Revenues	1,828,663		2,202,415
Appropriated Reserve	0	FX511N	
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	1,828,663		2,202,415

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(FX) WATER

Budget Summary

Code Description	2013	EdpCode	2014
Appropriations			
App - General Government Support	188,911	FX1999N	28,596
App-Home And Community Services	794,646	FX8999N	1,308,521
App - Employee Benefits	195,769	FX9199N	213,350
App - Debt Service	329,404	FX9899N	324,117
TOTAL Appropriations	1,508,730		1,874,584
App - Interfund Transfer	319,933	FX9999N	327,831
TOTAL Other Uses	319,933		327,831
TOTAL Appropriations And Other Uses	1,828,663		2,202,415

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(G) SEWER

Balance Sheet

Code Description	2012	Edp Code	2013
Assets			
Cash	1,146,666	G200	1,695,810
Petty Cash	75	G210	75
TOTAL Cash	1,146,741		1,695,885
Sewer Rents Receivable	769,307	G360	813,889
Accounts Receivable		G380	2,920
TOTAL Other Receivables (net)	769,307		816,809
Due From Other Funds	300,000	G391	218,423
TOTAL Due From Other Funds	300,000		218,423
Cash Special Reserves	202,181	G230	301,861
TOTAL Restricted Assets	202,181		301,861
TOTAL Assets and Deferred Outflows of Resources	2,418,230		3,032,978

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(G) SEWER

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable		G600	74,554
TOTAL Accounts Payable	0		74,554
Accrued Liabilities		G601	
TOTAL Accrued Liabilities	0		0
Overpayments & Clearing Account	20,688	G690	
TOTAL Other Liabilities	20,688		0
Due To Other Funds	22,186	G630	279,108
TOTAL Due To Other Funds	22,186		279,108
TOTAL Liabilities	42,874		353,662
Fund Balance			
Reserve For Repairs	19,235	G882	19,256
Fund Balance-Reserved For Bonded Debt	482,947	G884	501,029
Other Restricted Fund Balance		G899	
TOTAL Restricted Fund Balance	502,182		520,284
Committed Fund Balance		G913	
TOTAL Committed Fund Balance	0		0
Assigned Unappropriated Fund Balance	1,873,174	G915	2,159,032
TOTAL Assigned Fund Balance	1,873,174		2,159,032
TOTAL Fund Balance	2,375,356		2,679,316
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,418,231		3,032,978

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(G) SEWER

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Special Assessments	1,198,782	G1030	1,172,470
TOTAL Real Property Taxes	1,198,782		1,172,470
Sewer Rents	1,996,535	G2120	2,061,564
Sewer Charges	624,029	G2122	569,684
TOTAL Departmental Income	2,620,564		2,631,248
Interest And Earnings	1,500	G2401	1,686
TOTAL Use of Money And Property	1,500		1,686
Sales, Other	1,502	G2655	5,177
TOTAL Sale of Property And Compensation For Loss	1,502		5,177
Refunds of Prior Year's Expenditures	61	G2701	225
TOTAL Miscellaneous Local Sources	61		225
St Aid, Other Home And Comm Serv		G3989	63,476
TOTAL State Aid	0		63,476
TOTAL Revenues	3,822,408		3,874,282
TOTAL Detail Revenues And Other Sources	3,822,408		3,874,282

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(G) SEWER

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Unallocated Insurance, Contr Expend	33,690	G19104	
TOTAL Unallocated Insurance	33,690		0
TOTAL General Government Support	33,690		0
Sewer Administration, Pers Serv	101,645	G81101	103,570
Sewer Administration, Contr Expend	233,002	G81104	223,124
TOTAL Sewer Administration	334,646		326,693
Sanitary Sewers, Pers Serv	131,916	G81201	
Sanitary Sewers, Equip & Cap Outlay	2,318	G81202	16,208
Sanitary Sewers, Contr Expend	26,972	G81204	37,920
TOTAL Sanitary Sewers	161,205		54,128
Sewage Treat Disp, Pers Serv	402,936	G81301	451,055
Sewage Treat Disp, Equip & Cap Outlay		G81302	
Sewage Treat Disp, Contr Expend	740,326	G81304	659,432
TOTAL Sewage Treat Disp	1,143,261		1,110,487
TOTAL Home And Community Services	1,639,113		1,491,308
State Retirement, Empl Bnfts	95,052	G90108	111,145
Social Security , Empl Bnfts	47,245	G90308	40,879
Worker's Compensation, Empl Bnfts	9,050	G90408	9,050
Hospital & Medical (dental) Ins, Empl Bnft	176,272	G90608	166,864
TOTAL Employee Benefits	327,618		327,938
Debt Principal, Serial Bonds	879,718	G97106	914,147
TOTAL Debt Principal	879,718		914,147
Debt Interest, Serial Bonds	270,469	G97107	238,587
TOTAL Debt Interest	270,469		238,587
TOTAL Expenditures	3,150,608		2,971,981
Transfers, Other Funds	235,707	G99019	598,341
TOTAL Operating Transfers	235,707		598,341
TOTAL Other Uses	235,707		598,341
TOTAL Detail Expenditures And Other Uses	3,386,315		3,570,322

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(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,939,263	G8021	2,375,356
Restated Fund Balance - Beg of Year	1,939,263	G8022	2,375,356
ADD - REVENUES AND OTHER SOURCES	3,822,408		3,874,282
DEDUCT - EXPENDITURES AND OTHER USES	3,386,315		3,570,322
Fund Balance - End of Year	2,375,356	G8029	2,679,316

CITY OF Cortland
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(G) SEWER

Budget Summary

Code Description	2013	EdpCode	2014
Estimated Revenues			
Est Rev - Real Property Taxes	1,165,382	G1049N	1,156,090
Est Rev - Departmental Income	2,730,652	G1299N	2,545,901
Est Rev-Intergovernmental Charges		G2399N	30,000
Est Rev - Use of Money And Property	425	G2499N	425
TOTAL Estimated Revenues	3,896,459		3,732,416
TOTAL Estimated Revenues And Other Sources	3,896,459		3,732,416

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(G) SEWER

Budget Summary

Code Description	2013	Edp Code	2014
Appropriations			
App - General Government Support	461,766	G1999N	35,000
App - Home And Community Services	1,503,423	G8999N	1,616,482
App - Employee Benefits	167,547	G9199N	271,544
App - Debt Service	1,165,382	G9899N	1,156,090
TOTAL Appropriations	3,298,118		3,079,116
App - Interfund Transfer	598,341	G9999N	653,300
TOTAL Other Uses	598,341		653,300
TOTAL Appropriations And Other Uses	3,896,459		3,732,416

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	707,651	H200	473,215
TOTAL Cash	707,651		473,215
State & Federal Receivables	57,205	H410	250,000
TOTAL State And Federal Aid Receivables	57,205		250,000
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	764,857		723,215

CITY OF Cortland
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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2012	EdpCode	2013
Accounts Payable		H600	196,480
TOTAL Accounts Payable	0		196,480
Bond Anticipation Notes Payable		H626	1,500,000
TOTAL Notes Payable	0		1,500,000
Due To Other Funds	3,787	H630	5,113
TOTAL Due To Other Funds	3,787		5,113
TOTAL Liabilities	3,787		1,701,593
Fund Balance			
Assigned Unappropriated Fund Balance	761,069	H915	521,623
TOTAL Assigned Fund Balance	761,069		521,623
Unassigned Fund Balance		H917	-1,500,000
TOTAL Unassigned Fund Balance	0		-1,500,000
TOTAL Fund Balance	761,069		-978,377
TOTAL Liabilities, Deferred Inflows And Fund Balance	764,857		723,215

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
St Aid, Public Safety-Cap Proj		H3397	250,000
St Aid, Consolidated Highway Aid	230,157	H3501	282,583
St Aid, Culture & Rec-Capital Proj		H3897	150,000
TOTAL State Aid	230,157		682,583
TOTAL Revenues	230,157		682,583
Serial Bonds	425,000	H5710	
TOTAL Proceeds of Obligations	425,000		0
TOTAL Other Sources	425,000		0
TOTAL Detail Revenues And Other Sources	655,157		682,583

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
General Govt, Equip & Cap Outlay	43,929	H19972	25,435
TOTAL General Govt	43,929		25,435
TOTAL General Government Support	43,929		25,435
Other Public Safety, Equip & Cap Outlay	79,966	H39972	251,291
TOTAL Other Public Safety	79,966		251,291
TOTAL Public Safety	79,966		251,291
Highway, Capital Projects	278,653	H51972	824,778
TOTAL Highway	278,653		824,778
TOTAL Transportation	278,653		824,778
Recreation, Equip & Cap Outlay	146,482	H71972	95,093
TOTAL Recreation	146,482		95,093
TOTAL Culture And Recreation	146,482		95,093
Sewer, Equip & Cap Outlay	300,300	H81972	1,212,444
TOTAL Sewer	300,300		1,212,444
Water Trans & Distrib, Equip & Cap Outlay	58,175	H83402	
TOTAL Water Trans & Distrib	58,175		0
Water Capital Projects, Equip & Cap Outlay		H83972	12,988
TOTAL Water Capital Projects	0		12,988
TOTAL Home And Community Services	358,475		1,225,432
TOTAL Expenditures	907,506		2,422,030
TOTAL Detail Expenditures And Other Uses	907,506		2,422,030

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,013,419	H8021	761,070
Restated Fund Balance - Beg of Year	1,013,419	H8022	761,070
ADD - REVENUES AND OTHER SOURCES	655,157		682,583
DEDUCT - EXPENDITURES AND OTHER USES	907,506		2,422,030
Fund Balance - End of Year	761,070	H8029	-978,377

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Land	7,627,591	K101	8,153,758
Buildings	13,334,487	K102	13,504,332
Machinery And Equipment	6,598,865	K104	6,659,779
TOTAL Fixed Assets (net)	27,560,943		28,317,869
TOTAL Assets and Deferred Outflows of Resources	27,560,943		28,317,869

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2012	EdpCode	2013
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	27,560,943	K159	28,317,869
TOTAL Investments in Non-Current Government Assets	27,560,943		28,317,869
TOTAL Fund Balance	27,560,943		28,317,869
TOTAL	27,560,943		28,317,869

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(PN) PERMANENT

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	79,817	PN200	236,738
Cash In Time Deposits	35,869	PN201	34,273
TOTAL Cash	115,687		271,011
Due From Other Funds		PN391	15
TOTAL Due From Other Funds	0		15
TOTAL Assets and Deferred Outflows of Resources	115,687		271,026

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(PN) PERMANENT

Balance Sheet

Code Description	2012	EdpCode	2013
Fund Balance			
Must Remain Intact	14,846	PN807	10,000
TOTAL Nonspendable Fund Balance	14,846		10,000
Assigned Unappropriated Fund Balance	100,840	PN915	261,026
TOTAL Assigned Fund Balance	100,840		261,026
TOTAL Fund Balance	115,687		271,026
TOTAL Liabilities, Deferred Inflows And Fund Balance	115,687		271,026

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(PN) PERMANENT

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Interest And Earnings	83	PN2401	29
TOTAL Use of Money And Property	83		29
Gifts And Donations	17,289	PN2705	24,291
Unclassified (specify)	490,006	PN2770	208,306
TOTAL Miscellaneous Local Sources	507,295		232,597
TOTAL Revenues	507,378		232,625
TOTAL Detail Revenues And Other Sources	507,378		232,625

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(PN) PERMANENT

Results of Operation

Code Description	2012	EdpCode	2013
Expenditures			
Other Gen Gov Support, Contr Expend	17,653	PN19894	204
TOTAL Other Gen Gov Support	17,653		204
TOTAL General Government Support	17,653		204
Misc Public Safety, Contract Expend	440,621	PN39894	13,759
TOTAL Misc Public Safety	440,621		13,759
TOTAL Public Safety	440,621		13,759
Other Eco & Dev, Cont Expend	15,202	PN69894	11,625
TOTAL Other Eco & Dev	15,202		11,625
TOTAL Economic Assistance And Opportunity	15,202		11,625
Other Culture And Rec, Cont Expend	49,995	PN79894	51,697
TOTAL Other Culture And Rec	49,995		51,697
TOTAL Culture And Recreation	49,995		51,697
TOTAL Expenditures	523,471		77,286
TOTAL Detail Expenditures And Other Uses	523,471		77,286

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(PN) PERMANENT

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	131,779	PN8021	115,687
Restated Fund Balance - Beg of Year	131,779	PN8022	115,687
ADD - REVENUES AND OTHER SOURCES	507,378		232,625
DEDUCT - EXPENDITURES AND OTHER USES	523,471		77,286
Fund Balance - End of Year	115,687	PN8029	271,026

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(TA) AGENCY

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Cash	64,729	TA200	76,124
Cash In Time Deposits	31,381	TA201	1,106
TOTAL Cash	96,110		77,230
Service Award Program Assets	139,804	TA461	159,766
TOTAL Investments	139,804		159,766
TOTAL Assets and Deferred Outflows of Resources	235,914		236,996

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(TA) AGENCY

Balance Sheet

Code Description	2012	EdpCode	2013
Due To Other Funds	69,383	TA630	47,322
TOTAL Due To Other Funds	69,383		47,322
Service Awards	139,804	TA13	159,766
Group Insurance	11,857	TA20	12,684
Federal Income Tax	434	TA22	434
Tax Redemptions	86	TA40	86
Other Funds (specify)	14,350	TA85	16,704
TOTAL Agency Liabilities	166,531		189,674
TOTAL Liabilities	235,914		236,996
TOTAL Liabilities, Deferred Inflows And Fund Balance	235,914		236,996

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Balance Sheet

Code Description	2012	EdpCode	2013
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Balance Sheet

Code Description	2012	EdpCode	2013
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(TE) PRIVATE PURPOSE TRUST

Results of Operation

Code Description	2012	EdpCode	2013
Revenues			
Interest And Earnings		TE2401	
TOTAL Use of Money And Property	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

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Results of Operation

Code Description	2012	EdpCode	2013
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(TE) PRIVATE PURPOSE TRUST

Analysis of Changes in Net Position

Code Description	2012	EdpCode	2013
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TE8021	
Restated Fund Balance - Beg of Year		TE8022	
ADD - REVENUES AND OTHER SOURCES			
Fund Balance - End of Year		TE8029	

CITY OF Cortland
Annual Update Document
For the Fiscal Year Ending 2013

Balance Sheet

Code Description	2012	EdpCode	2013
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CITY OF Cortland
Annual Update Document
For the Fiscal Year Ending 2013

Balance Sheet

Code Description	2012	EdpCode	2013
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CITY OF Cortland
Annual Update Document
For the Fiscal Year Ending 2013

Results of Operation

Code Description	2012	EdpCode	2013
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CITY OF Cortland
Annual Update Document
For the Fiscal Year Ending 2013

Results of Operation

Code Description	2012	EdpCode	2013
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CITY OF Cortland
Annual Update Document
For the Fiscal Year Ending 2013

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2012	EdpCode	2013
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		V8021	
Restated Fund Balance - Beg of Year		V8022	
Fund Balance - End of Year		V8029	

CITY OF Cortland
Annual Update Document
For the Fiscal Year Ending 2013

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2012	EdpCode	2013
Assets			
Total Non-Current Govt Liabilities	28,853,756	W129	29,977,069
TOTAL Provision To Be Made In Future Budgets	28,853,756		29,977,069
TOTAL Assets and Deferred Outflows of Resources	28,853,756		29,977,069

CITY OF Cortland
Annual Update Document
For the Fiscal Year Ending 2013

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2012	EdpCode	2013
State Loans Payable	28,397	W619	22,995
TOTAL Notes Payable	28,397		22,995
Other Post Employment Benefits	14,950,359	W683	18,014,074
TOTAL Other Liabilities	14,950,359		18,014,074
Bonds Payable	13,875,000	W628	11,940,000
TOTAL Bond And Long Term Liabilities	13,875,000		11,940,000
TOTAL Liabilities	28,853,756		29,977,069
TOTAL Liabilities	28,853,756		29,977,069

Statement of Indebtedness
For the Fiscal Year Ending 2013

County of: Cortland
Municipal Code: 110211000000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2008	BOND E	Water Storage Facility-adv ref			03/13/2008	10/15/2020	3.50%		\$1,865,000	\$1,235,000	\$135,000	\$0	\$0	\$0	\$1,100,000
2006	BOND E	Wastewater Reconstruction			11/26/2002	11/15/2015	5.75%		\$2,095,000	\$2,095,000	\$690,000	\$0	\$0	\$0	\$1,405,000
2012	BOND E	Gen Purp-Waste Water exclusn	Y		12/01/2006	06/01/2031	4.125%		\$3,345,000	\$3,345,000	\$115,000	\$0	\$0	\$0	\$3,230,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2013	BAN N	Wastewater Treatment Plant			07/18/2013	01/17/2014	0.51%		\$650,000	\$0	\$0	\$0	\$0	\$0	\$650,000
2013	BAN N	2013 Road Improvement Program			07/18/2013	07/18/2014	0.57%		\$850,000	\$0	\$0	\$0	\$0	\$0	\$850,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2002	BOND N	General Purpose			01/15/2002	07/15/2014	4.50%	Y	\$3,720,000	\$825,000	\$405,000	\$0	\$0	\$0	\$420,000
2005	BOND N	General Purpose	Y		06/01/2005	06/01/2021	3.85%		\$3,379,500	\$2,210,000	\$205,000	\$0	\$0	\$0	\$2,005,000
2009	BOND N	General Purpose	Y		02/15/2009	02/15/2027	4.50%		\$3,880,000	\$3,570,000	\$170,000	\$0	\$0	\$0	\$3,400,000
2012	BOND N	Fire Engines	Y		01/27/2012	05/15/2022	0.50%	Y	\$425,000	\$425,000	\$45,000	\$0	\$0	\$0	\$380,000
2000	BOND N	General Purpose	Y		06/01/1993	06/01/2013	5.00%		\$1,290,000	\$145,000	\$25,000	\$0	\$0	\$0	\$0
2000	BOND N	General Purpose	Y		05/15/2000	05/15/2013	4.50%		\$0	\$7,200,000	\$995,000	\$0	\$0	\$0	\$6,205,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2007	SAL N	Air Cleaner Main Fire Station			03/07/2007	05/18/2017	2.50%		\$60,000	\$28,397	\$5,402	\$0	\$0	\$0	\$22,995
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$13,903,397	\$1,940,402	\$0	\$0	\$0	\$13,462,995

CITY OF Cortland
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2013

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$1,345.00
Demand Deposits	9Z2011	\$8,574,792.12
Time Deposits	9Z2021	
Total		\$8,576,137.12
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$750,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$7,826,137.12
Total		\$8,576,137.12
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

CITY OF Cortland
Bank Reconciliation
For the Fiscal Year Ending 2013

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-7220	\$23,339	\$0	\$237,804	(\$214,465)
****-7618	\$317,557	\$1,882	\$6,577	\$312,863
****-3720	\$292,046	\$1,273,607	\$1,964,029	(\$398,375)
****-0138	\$6,470	\$0	\$0	\$6,470
****-4913	\$159,310	\$0	\$0	\$159,310
****-5246	\$12,094	\$0	\$1,493	\$10,601
****-5668	\$0	\$0	\$0	\$0
****-6185	\$46,463	\$0	\$0	\$46,463
****-2606	\$299,845	\$538	\$343,237	(\$42,854)
****-6156	\$122,289	\$0	\$0	\$122,289
****-9449	\$0	\$0	\$0	\$0
****-9457	\$5,058	\$0	\$5,058	\$0
****-1764	\$2,405	\$10	\$2,415	\$0
****-0981	\$37,714	\$693	\$0	\$38,407
****-4852	\$2,888	\$5,058	\$7,946	\$0
****-4860	\$0	\$0	\$0	\$0
****-0245	\$114,680	\$0	\$4,899	\$109,782
****-9577	\$31,669	\$0	\$31,669	\$0
****-8437	\$2,462,876	\$0	\$0	\$2,462,876
****-9727	\$516,070	\$0	\$0	\$516,070
****-1246	\$546,944	\$0	\$0	\$546,944
****-1273	\$1,578,674	\$0	\$0	\$1,578,674
****-1277	\$114,297	\$0	\$0	\$114,297
****-3857	\$154,669	\$0	\$0	\$154,669
****-3865	\$197,690	\$0	\$0	\$197,690
****-5527	\$282,605	\$0	\$0	\$282,605
****-5529	\$103,530	\$0	\$0	\$103,530
****-5693	\$35,378	\$0	\$0	\$35,378
****-7345	\$581,707	\$4,475	\$0	\$586,182

CITY OF Cortland
Employee and Retiree Benefits
For the Fiscal Year Ending 2013

Total Full Time Employees:		139			
Total Part Time Employees:		50			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$623,174.00	61	11	
90158	Police and Fire Retirement	\$1,492,274.00	78		
90258	Local Pension Fund	\$11,134.28			
90308	Social Security	\$703,044.18	139	50	
90408	Worker's Compensation Insurance	\$172,463.28	139	50	
90458	Life Insurance	\$10,295.48	139	10	91
90508	Unemployment Insurance	\$7,320.51			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$3,036,496.30	121		110
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$131,530.44			
91890	Other Employee Benefits				
Total		\$6,187,732.47			
Computed Total From Financial Section (comparative purposes only)		\$6,187,732.47			

CITY OF Cortland
 Energy Costs and Consumption
 For the Fiscal Year Ending 2013

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$121,157	40,708	gallons	
Diesel Fuel	\$93,405	28,164	gallons	
Fuel Oil			gallons	
Natural Gas	\$69,472	10,639,157	cubic feet	THERMS
Electricity	\$770,016	11,169,277	kilowatt-hours	
Coal			tons	

CITY OF Cortland
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2013

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$5,655,955.00
3. Interest on Net OPEB Obligation	\$552,005.00
4. Adjustment to Annual Required Contribution	(\$849,397.00)
5. Annual OPEB Expense	\$5,358,563.00
6. Less: Actual Contribution Made	\$1,144,614.00
7. Increase in Net OPEB Obligation	\$4,213,949.00
8. Net OPEB Obligation - beginning of year	\$13,800,125.00
9. Net OPEB Obligation - end of year	\$18,014,074.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$18,014,074.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	21.36%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$57,660,772.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$57,660,772.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$9,427,197.00
17. UAAL as Percentage of Annual Covered Payroll	611.64%

Other OPEB Information

18. Date of most recent actuarial valuation	01/01/2012
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	25.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mack Cook, hereby certify that I am the Chief Fiscal Officer of the City of Cortland, and that the information provided in the annual financial report of the City of Cortland, for the fiscal year ended 12/31/2013, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the City of Cortland, and adopted by me as my signature for use in conjunction with the filing of the City of Cortland's annual financial report, I am evidencing my express intent to authenticate my certification of the City of Cortland's annual financial report for the fiscal year ended 12/31/2013 and filed by means of electronic data transmission.

Lori Crompton
Name of Report Preparer if different than Chief Fiscal Officer

(607) 756-7312
Telephone Number

06/17/2014
Date of Certification

Mack Cook
Name

Director of Admin. & Finance
Title

25 Court Street
Official Address

(607) 756-7312
Official Telephone Number

CITY OF Cortland
Financial Comments
For the Fiscal Year Ending 2013

